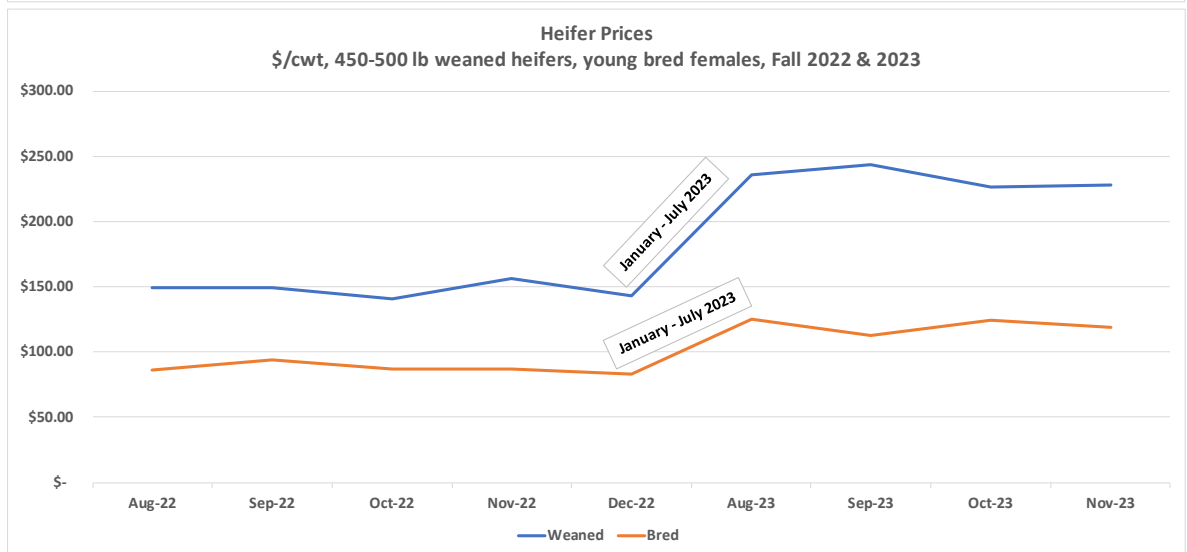
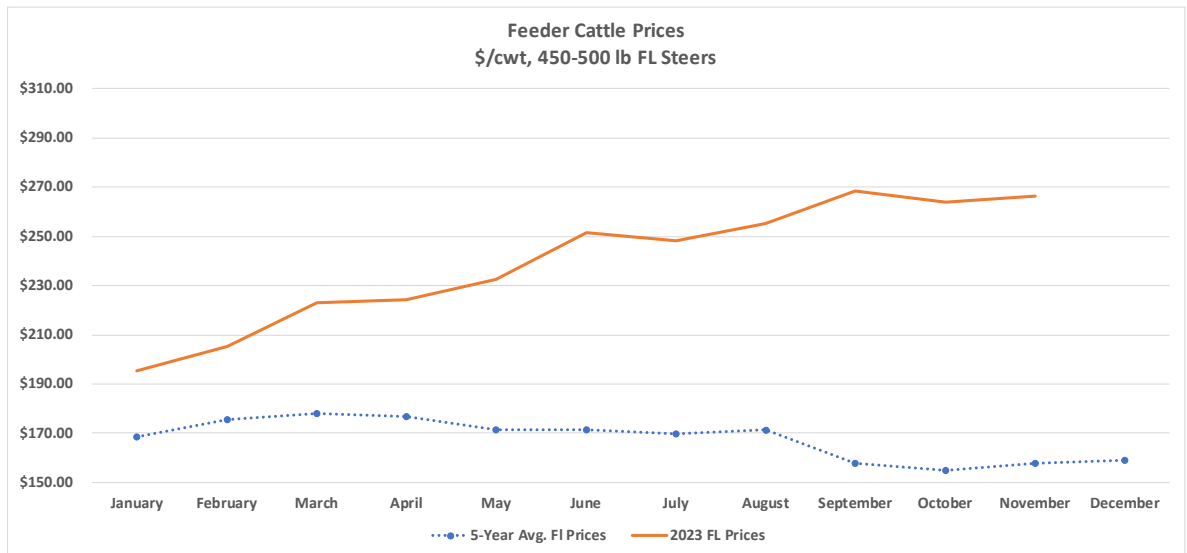




## Seasonality price trends and feedlot placements November 2023

The end of October and the month of November involved a slight decrease in prices for heavier weight cattle across the country due to the market correction in the futures markets. Florida markets experienced a slight decrease for heavier cattle over a couple of weeks, but prices have since increased. Additionally, prices for 500-pound feeder calves are still 68 percent higher than the five-year average November price and 53 percent higher year-over-year. The graphs included indicate that prices have “leveled off” a bit, but that is expected during the fall season with the majority of calves in the state being sold during this time. Prices are still expected to rise throughout the next year as anticipated expansion becomes reality. Prices for female cattle are still 41 percent higher on average than in 2022.



The October Cattle on Feed Report shocked many with the reported number of heifers

on feed, indicating producers are taking advantage of higher prices rather than rebuilding. Feedlot placements totaled 2.16 million head on November 1, four percent higher than 2022, and 2.2 million on October 1, six percent higher than 2022. This increase will result in decreased placements later as the majority of feeder cattle supplies are in feedlots. As feeder cattle are fed out, cattle slaughter will increase and placements will decrease, resulting in increased prices which follows the seasonal trend of higher prices in the spring as feedlots look to meet capacity.

Questions, contact Hannah at [h.baker@ufl.edu](mailto:h.baker@ufl.edu)

See this update and other helpful resources online at <https://rrec-ona.ifas.ufl.edu/about/directory/staff/hannah-baker/>