Beginning of August: $144.55/cwt.  
End of August: $146.11/cwt.  
Price Change: $1.56/cwt.

August 2016 High: $188.70/cwt.  
August 2016 Low: $134.40/cwt.  
Price Range: $54.30/cwt.

The August 2016 Feeder Cattle futures contract increased by $1.56/cwt. during August. Based on this futures price increase, August Feeder Cattle revenues increased by approximately $11.70/hd. ($1.56/cwt. \* 7.5 cwt.) on a 750-pound feeder steer which amounts to $780 per truckload (50,000 lbs.). The August Feeder Cattle futures contract high, contract low, and price range since September 2015 are $188.70, $134.40, and $54.30/cwt., respectively. The price range of $54.30/cwt. on a 750-pound feeder steer totals $407.25/hd. and $27,150.00 per truckload.

Breakeven Price¹  
Price Objective²  
Expected Cash Price³

¹The breakeven price was estimated to be $768.00/hd. or $146.29/cwt. ($768.00/hd. divided by 5.25 cwt.). The breakeven price includes production costs of $750/hd. and death loss of $18.00/hd.
²The price objective was estimated to be $918.00/hd. or $174.86/cwt. ($918.00/hd. divided by 5.25 cwt.). The price objective includes production costs of $750/hd., death loss ($18.00/hd.), family living withdrawal ($100/hd.), and growth capital/retirement ($50/hd.).
³The expected cash price is equal to the daily August 2016 Feeder Cattle futures closing price plus an expected August 2016 South Florida 525 lb. Feeder Calf Basis of $12/cwt.